

#### **US MARKET INSIGHT WEBINAR SERIES**

Financial Aid from the U.S. Department of Education

Tuesday, 20 October 2015

11:00 – 12:00 EDT (16:00 – 17:00 GMT)

# SERVICES FOR INTERNATIONAL EDUCATION MARKETING

**Technical support:** 

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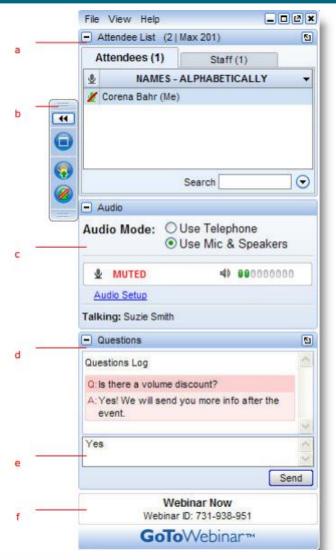
#### **Agenda**

- Introductions
- US Department of Education
  - Student experience
  - Foreign schools participating
  - Foreign schools resources
- Discussion/Q&A



#### In-session features

- a) Attendee List
- b) Grab Tab
- c) Audio Setup
- d) Questions Pane
- e) Type questions here
- f) Webinar details





#### **Our presenters**

#### **US Department of Education**

**Cindy Forbes Cameron** 

Awareness & Outreach

**Marcia Fediw** 

Foreign Schools



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# U.S. Market Insight: International Higher Education

Financial Aid from the U.S. Department of Education

Marcia Fediw and Cindy Forbes Cameron Federal Student Aid U.S. Department of Education

# The Student Experience

### Basic Eligibility Criteria

- Have financial need
- U.S. citizen or eligible noncitizen
- Have Social Security Number
- Enrolled in eligible degree or certificate program
- Maintain satisfactory academic progress
- Have high school diploma or equivalent
- Men: be registered for Selective Service

Details: StudentAid.gov/eligibility

# Types of Federal Student Aid

- Grants
- Work-study
- Loans

Details: StudentAid.gov/types

### Study-abroad vs Degree Students

- Study-abroad students
  - can get whatever aid they're eligible for at their school
  - must contact their American school for info
- Degree students at international schools
  - can get Direct Subsidized Loans or Direct Unsubsidized Loans
  - parents can get Direct PLUS Loans

Details: StudentAid.gov/international

### Applying for Aid: The FAFSA®

- FAFSA = Free Application for Federal Student Aid
- FAFSA is for undergrad and grad
- FAFSA is for all U.S. Dept of Ed aid programs + more
- 2016-17 FAFSA available 1 Jan 2016
- 2017-18 FAFSA available 1 Oct 2016

Details: StudentAid.gov/fafsa

Application: fafsa.gov

### Receiving Aid

- Uni gets student info and sends aid offer
- Student accepts aid
- Aid paid out in at least 2 disbursements; school applies aid to charges and gives student leftover funds

Details: StudentAid.gov/fafsa/next-steps

### Answering Student FAQ

#### Student concerns:

- What's available
- How much can I get
- How do I apply
- Who can answer my questions

#### School communications:

- Fact sheet, brochure, section in current recruitment communication
- Section on uni's website (on page re fees, page re international students, both?)

#### Links:

- StudentAid.gov/international#study-abroad
- StudentAid.gov/international#get-degree

# The School Experience

### Foreign School Participation Data

Participating Institutions

Domestic 5729

Foreign 399

2012–2013 Award Year Funding

Domestic \$137 Billion

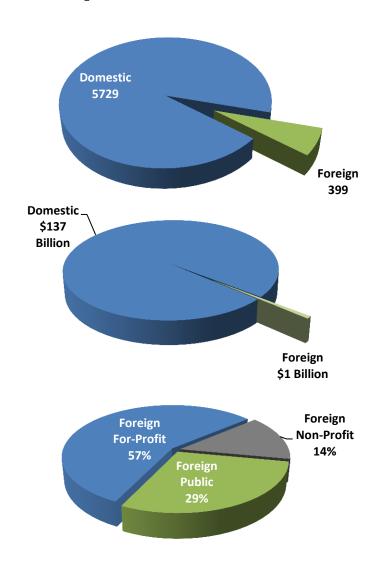
Foreign \$1 Billion

Foreign Funding by School Type

• For-Profit 57%

Non-Profit 14%

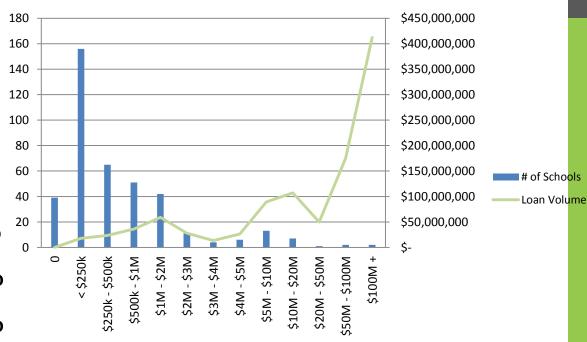
• Public 29%



### Foreign School Participation Data

- 399 Institutions
- 38 Countries
- 23,296 Students
- \$1 Billion annually
- Foreign CDRs (Sector rates)
  - FY2011 (3-yr): 3.8%
  - FY2010 (3-yr): 4.6%
  - FY2009 (3-yr): 7.3%

#### Foreign School Direct Loans Originated During Fiscal Year 2013\*



<sup>\*</sup> Originated Direct Loans based on each school's individually determined fiscal year

# United Kingdom School Participation Data FYE 2014

- # of Participating UK Schools: 189
- # of U.S. Students Enrolled for Full Degrees: 5,856
- Total Loan Volume: \$201,631,159
- StudentAid.gov/international: List of Currently Eligible Foreign Schools

### Foreign School Quick Facts

- School Must Apply Using the e-App <u>www.eligcert.ed.gov</u>
- Approved Schools Must Recertify Periodically
- Annual Reporting Requirements
- Separate Regulations for Med, Vet and Nursing
  - Connect with ED's Electronic Services
- Schools Must Commit Resources to Manage the Program According to ED's Laws and Regulations

### Foreign School Quick Facts

- Participate in William D Ford Federal Direct Loan Program Only
- Participation is for Students to do Full Degrees
- Schools Responsibility to Determine a Student's Eligibility for Aid
- Students Must be Enrolled in an Approved Program
- Distance and Online Courses are not Eligible
- Student's may not complete any portion of Study in the U.S.

#### Foreign School Resources

- Information for Financial Aid Professionals
- www.ifap.ed.gov
- FSA Conference: Tuesday, December 1 Friday, December 4, 2015, Mandalay Bay, Las Vegas. Monday, November 30, 2015, special foreign school session, 3:00 PM 5:00 PM.
- Publications Including the Financial Aid Handbook
- Hot Topics
- Dear Colleague Letters

#### Foreign School Resources

- Foreign School Information <u>https://www.ifap.ed.gov/ForeignSchoolInfo/ForeignSchoolInfo.html</u>
- Direct Loan Setup and Overview
- Direct Loan Processing
- Foreign School Handbook and Audit Guide
- Laws and Regulations
- Foreign School Assessments and FSA Coach for Foreign Schools

#### **Technical Assistance**

Institutional Assistance Services

- Self-Paced Online Tools
  - Foreign Schools Assessments
  - FSA Coach for Foreign Schools
- One-on-One Assistance

Referral to Subject Matter Experts in the Division

# Contacting Us

E-mail: FSA.Foreign.Schools.Team@ed.gov

Phone: 202-377-3168

• Fax: 202-377-3486

Mail:

U.S. Department of Education

Multi-regional and Foreign School Participation Division

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Washington DC, 20202 (20002 if overnight/courier)

# Questions?



#### **British Council SIEM USA contacts**



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#### Save the date!

DATE &TIME	DESCRIPTION
Tuesday, 24 November 2015	Discussion: the use of agents in the US
Tuesday, 26 January 2016	College Board: US recruitment
Tuesday, 23 February 2016	Postgraduate market briefing
Tuesday, 29 March 2016	NAFSA conference and SAE policy discussion
TBC	Postgraduate: US health and veterinarian recruitment

For more details: www.siem.britishcouncil.org & quting.zheng@britishcouncil.org