

SERVICES FOR INTERNATIONAL EDUCATION MARKETING CONFERENCE 2015

Opportunities in education for the oil and gas industry in Africa Millicent Mugabi, British Council Sephora Imomoh, British Council

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### Uganda: an emerging oil economy Millicent Mugabi, British Council Uganda

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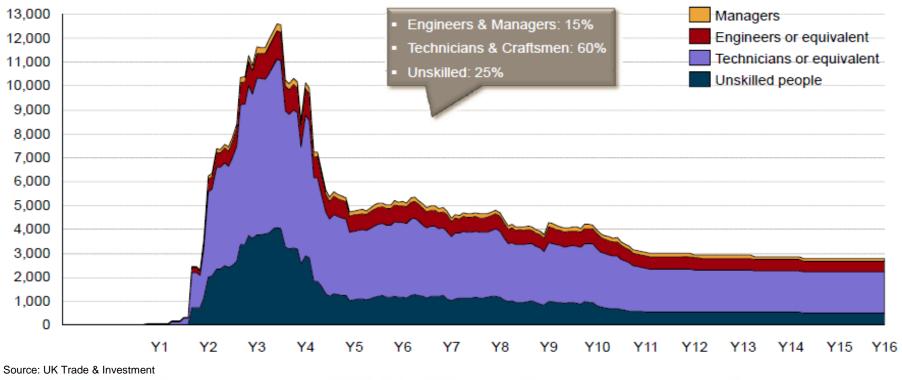




### **Baseline**

Period	Activities
2006 - 2010	<ul><li>Discovery, investments, agreements</li><li>Legislative stall</li></ul>
2013	Production license, legislation acts, wells
2014	Economic slow-down
2015	New contracts, renewed promises
2016 - 2017	<ul> <li>Refinery</li> <li>Pipeline</li> <li>Field Development</li> <li>Financial investment decisions</li> </ul>
2018	<ul> <li>Production</li> <li>Q4 2018/ q1 2019</li> </ul>

### **Sector Requirements**



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# **Opportunities**

- Technical & Professional skills training
- Subsidiaries/ joint ventures with HE institutions
- Partnerships with Engineering, Procuring & Construction companies (EPCs) - scholarships

 Partnerships with government agencies

## **THANK YOU**



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# Nigeria Sephora Imomoh, British Council

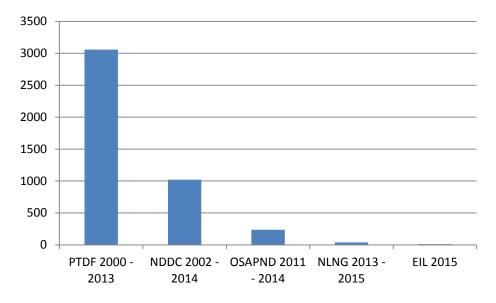
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### **Current Realities**



#### 2015 in view

- □ Oil drops to \$48 per barrel
- CBN introduces forex restrictions
- Nigeria transitions to new government
- Gov't introduces TSA and biometric verification of DMB customers.

No of scholars per scholarship scheme

CBN – Central Bank of Nigeria DMB – Deposit Money Banks TSA – Treasury single account

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## **Key Changes**

# **Opportunities**

- Diversification of the economy, focus moving away from Oil & Gas to
- □ Agriculture
- Mining
- Manufacturing

Oando Records Historic Loss of N184bn in 2014

- Massive investment in ecommerce from venture capitalists
- Infrastructure boom projected for Lagos – Light Rail, housing as government sets up a \$25bn infrastructure fund.
- Growing middle class with significant disposable income.

### **Summary**

Develop Relationships - Broker partnerships

Local Institutions: Work with us to broker partnerships with local institutions

### **Offer Certifications** Useful for FE sector providers

NLNG commissions centre of excellence in Engineering at the Ahmadu Bello University. Five more centres to be developed across the country.

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# **Thank You!**