



## **GIFT City and IFSC: Highlights & Opportunities**

# GIFT City – Overview



International Financial Services  
Centres Authority (IFSCA)

- **A Global Financial & IT Hub**  
with a Domestic Tariff Area & a Multi  
Services Special Economic Zone (SEZ)
- **GIFT SEZ-** Notified as India’s maiden  
International Financial Services Centre  
(GIFT IFSC)
- **Employment opportunities** for 1 Million  
professionals
- **A Greenfield Smart City**  
with State-of-the-Art Infrastructure
- **A Vertical City**  
1st of its kind in the country in scale,  
scope & quality



# GIFT City: An Integrated Development Model



International Financial Services Centres Authority (IFSCA)

## Smart Business Environment:

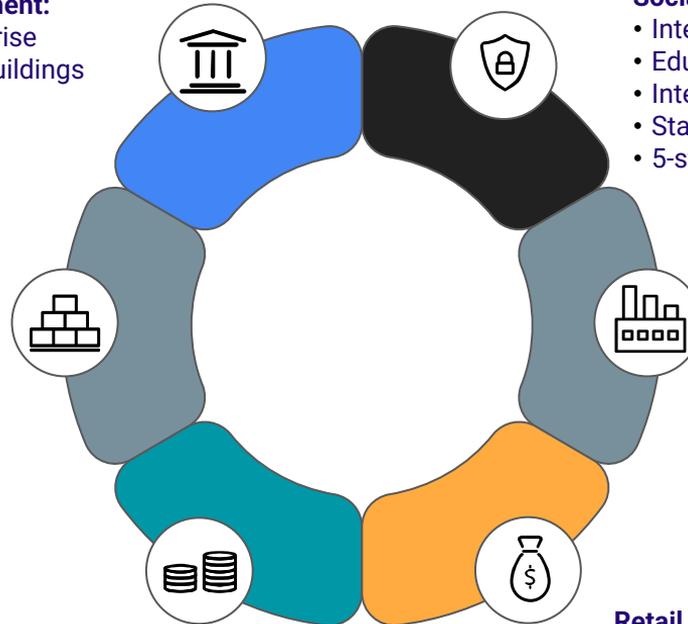
- Benchmark office, high-rise district with landmark buildings

## Integrated Residential Development:

- Well-planned residential housing projects
- Walk-to-work culture

## Technology:

- Broadband FTTP
- WiFi / Wimax
- Shared IT Services
- Global Connectivity



## Social Infrastructure:

- International Exhibition Complex
- Educational Institutes
- International and Domestic schools
- State of the Art Hospital
- 5-star Hotels and Business Club

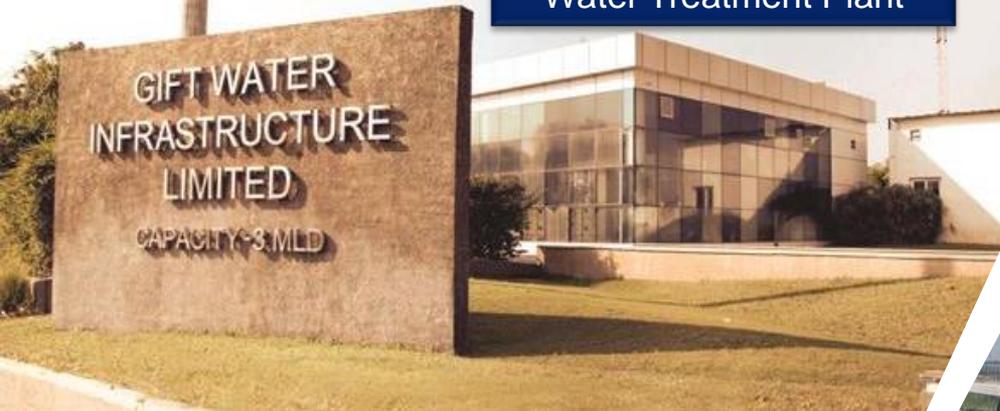
## Quality Infrastructure:

- Uninterrupted and highly reliable power supply (99.99%)
- Next generation water & waste management, district cooling

## Retail Cum Entertainment Hubs:

- High quality entertainment malls
- Large river front entertainment development
- Over 60% of the green Space

Water Treatment Plant



District Colling Plant



Utility Tunnel



Automated Waste Collection & Segregation Plant



# Social Infrastructure Facilities at GIFT City



Brigade Group



GIFT City Business Club



Residential



Jamnabai Narsee School

# GIFT City – Brief



International Financial Services  
Centres Authority (IFSCA)

## Particular

## Details

Total area of GIFT City	886 acres (SEZ: 261 acres and DTA 625 acres)
Total Investment made	~Rs. 11,000 cr
Allotment of Development Rights	~11 mn sq.ft of Built up Area
No. of institutions / companies	225+
Current direct employment	11,000+



International Financial Services  
Centres Authority (IFSCA)

# INTERNATIONAL FINANCIAL SERVICES CENTRES AUTHORITY (IFSCA)

# INTERNATIONAL FINANCIAL SERVICES CENTRES AUTHORITY



International Financial Services Centres Authority (IFSCA)

**1**

**IFSCA has been established as a unified financial regulator by the Government of India under the IFSCA Act, 2019**

**2**

**The Authority is mandated to develop and regulate Financial Institutions, Financial Services and Financial Products in the International Financial Services Centre (IFSC) in India**

**3**

**To develop and regulate IFSC's in India, IFSCA has been vested with powers of four sectoral regulators namely- RBI\*, SEBI\*, IRDAI\* & PFRDA\***

# Overview - Opportunities



International Financial Services  
Centres Authority (IFSCA)

**The latest Global Financial Centers Index, London, (March 2021) puts IFSC in GIFT City at the top amongst 15 centers globally, which are likely to become more significant over the next two to three years**

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- Access to large hinterland economy
- Connecting ~30 Mn strong Indian diaspora globally to India through IFSC
- Inbound and outbound gateway for International financial services
- Access to Global Investors to participate in India growth story
- Opportunity to Global investors to set up business in the areas of banking, investments, insurance and asset management
- IFSC to emerge as a leading fund destination for both Indian and Foreign centric funds and as a global hub for fintech startups



# Overview - IFSC



International Financial Services  
Centres Authority (IFSCA)

## BUSINESS ACTIVITIES



### BANKS

- Indian banks
- Foreign banks



### CAPITAL MARKET

- Stock/Commodity Exchanges
- Clearing Corporation
- Depository
- Broker



### ASSET MANAGEMENT

- Alternate Investment Fund
- Investment Advisers
- Wealth Management
- Portfolio Manager
- Custodial Services



### INSURANCE

- Indian Insurer
- Indian Reinsurer
- Indian Broker
- Foreign Insurer
- Foreign Reinsurer



### Emerging Activities

- Global Fintech Hub
- Global inhouse centres
- Finance Company
- International Bullion Exchange
- Aircraft Leasing & Financing
- Ancillary Services

# Overview - IFSC



International Financial Services  
Centres Authority (IFSCA)

## COMPETITIVE TAX REGIME

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- 100% Tax Exemption (for 10 out of 15 years)
- Minimum Alternate Tax\* @ 9%
- No CTT\*\*/STT\*\*/GST\*\*/Stamp Duty
- No Capital Gain Tax
- Withholding tax @4% on interest paid on Debt Instruments
- Competitive AIF Tax Regime

\* MAT provisions not applicable for companies opting for concessional tax rate under Sec. 115 BAA of Income Tax Act, 1961

\*\*CTT- Commodity Transaction Tax, STT- Securities Transaction Tax, GST- Goods and Service Tax



# IFSC- Current Status



International Financial Services Centres Authority (IFSCA)

**OVER 170 FINANCIAL SERVICES ENTITIES REGISTERED**

S No	Players	Key Business Activities & Features	Number of Players
1	International Stock Exchanges	<ul style="list-style-type: none"><li>• Dollar denominated products</li><li>• Trading – 22 hours</li></ul>	<ul style="list-style-type: none"><li>• Two large International Exchanges</li><li>• Avg. Daily Volume of ~USD 14 Bn</li></ul>
2	IFSC Banking Units	<ul style="list-style-type: none"><li>• External Commercial Borrowing (ECB)</li><li>• Lending Business</li></ul>	<ul style="list-style-type: none"><li>• Large Foreign and Indian Banks</li><li>• Transactions of ~USD 84 bn</li></ul>
3	Brokers & Intermediaries	<ul style="list-style-type: none"><li>• Broking Services</li><li>• Proprietary Trading</li></ul>	<ul style="list-style-type: none"><li>• Clearing Corporations</li><li>• More than 45 + brokers</li></ul>
4	Insurers & Intermediaries	<ul style="list-style-type: none"><li>• Non-life, Reinsurance business</li><li>• Insurance Intermediaries</li></ul>	<ul style="list-style-type: none"><li>• 19+ entities</li></ul>

# IFSC- New Business Opportunities

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International Financial Services  
Centres Authority (IFSCA)

**Global FinTech Hub**

**International Bullion  
Exchange**

**Mutual Fund &  
Alternate Investment  
Funds**

**Aircraft leasing &  
Financing**

**Listing of GDR / Bonds  
& REITs**

**Ancillary Services**

**Global Inhouse Centers  
(GIC)**

**Insurance &  
Reinsurance business**



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